

**AMPORT PARISH COUNCIL
FINANCIAL RISK ASSESSMENT**

RISK	Severity	Likelihood	Scale	RISK REDUCED BY Factor
RFO absconds with Bank funds	5	1	5	RFO cannot make any payments online without councillor authorisation Cheques must be signed by two signatories All payments approved by Council at public meeting Councillors see invoices at meetings Councillor with finance responsibility signs monthly summary Annual Internal/External audit Periodic sample check by Chairman
Councillors conspire to make dubious or fraudulent payments	5	1	5	Chairman and RFO check that payments are legal Payments made only against Invoices Contracts subject to “Best Value” and Fin Regs All payments approved by Council at public meeting
Council surcharged for improper payments	5	1	5	All transactions subject to Financial Regulations Chairman/RFO check with TVBC/HAPTC or Auditor Annual Internal/External Audit Periodic sample check by Chairman
Lloyds Bank current and investment collapse	4	1	4	Funds are divided between the two and covered by FCA regulations
RFO absconds with cash	0	N/A	0	RFO does not hold cash.
Theft of cash				No PC cash held by any Councillor

Agreed and adopted by the Parish Council at its meeting on 20th May 2024

Signed..... Chris Harris - Chairman